Identify, Quantify, and Reduce Cyber Risk

SysteCom Technology Department

BITSIGHT



Wednesday, November 30, 2022

Keeping Pace with Rapid Market Change

BITSIGHT

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How do I manage a dynamic risk with limited resources and increased threats while enabling the business to invest in new technologies to keep pace with digital transformation?

The Gap Between Board Members and Security Teams

There is no common language

- Lack of effective communication
- Management doesn't know what to ask
- Security and risk teams quickly turn to details that are not so well understood



Translate Complex Cybersecurity Issues into Simple Business Context

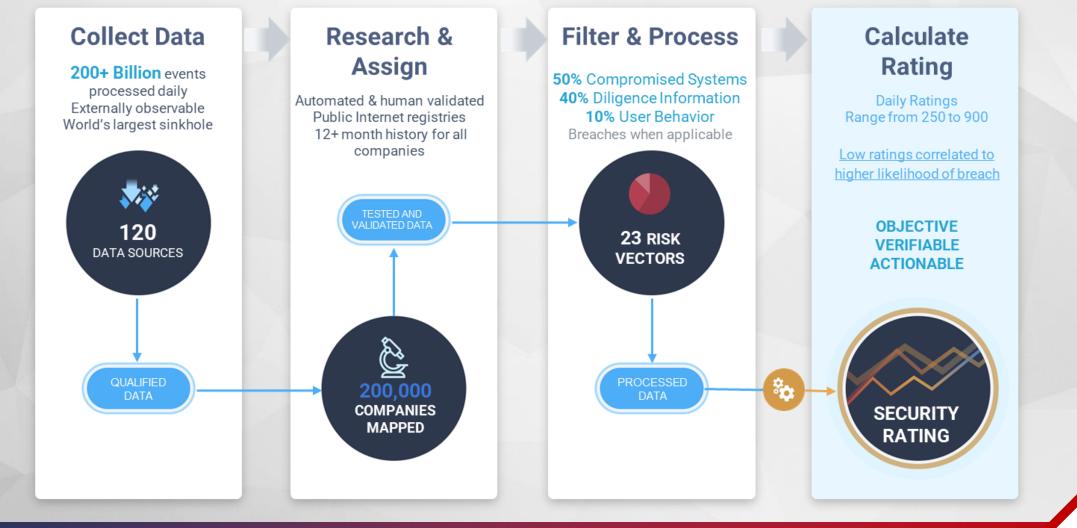


- SaaS implementation
- Ratings updated daily
- Non-intrusive to the body





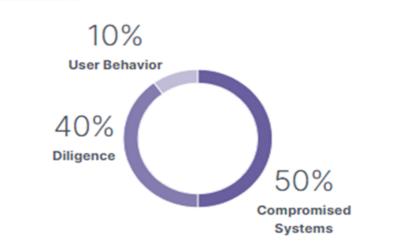
How BitSight Security Ratings are Calculated





Categories and Risk Vectors

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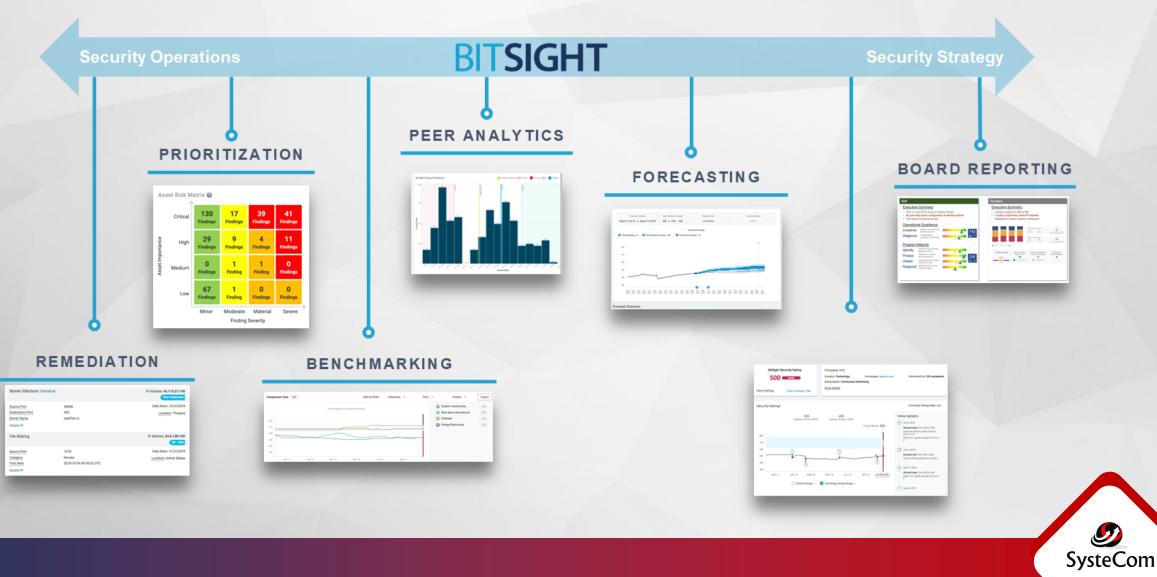
RISK VECTORS GRADING

А	In the top 10% of companies.
В	In the top 30% of companies.
С	In the top 60% of companies.
D	In the bottom 40% of companies.
F	In the bottom 20% of companies.

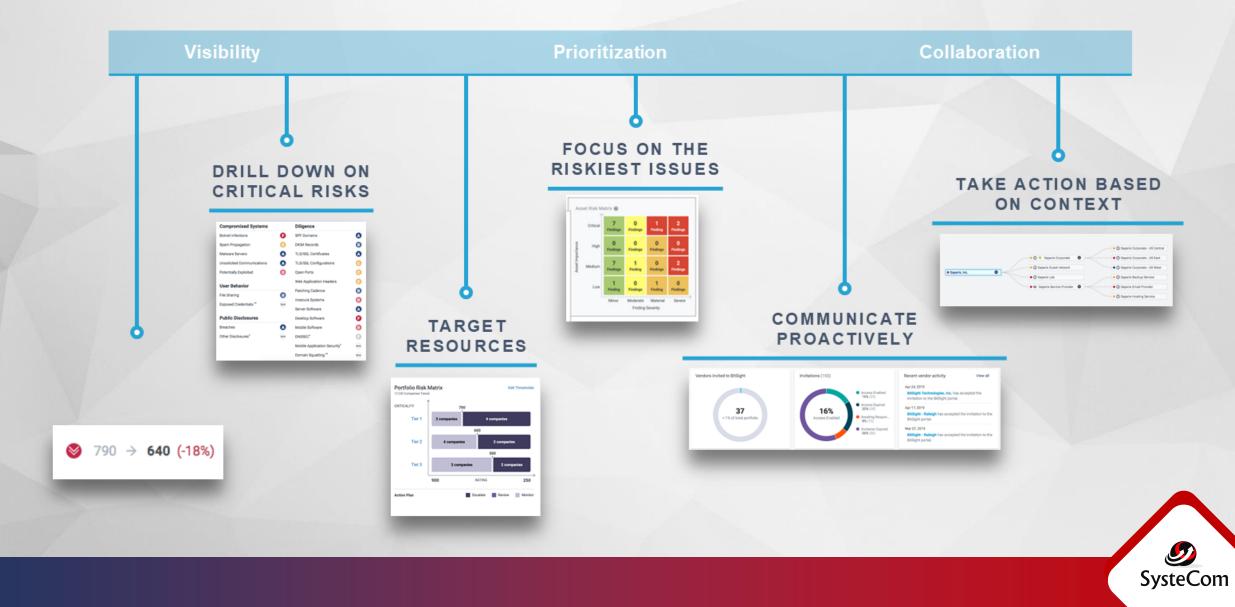
Compromised Systems		Diligence	
Botnet Infections	F	SPF Domains	A
Spam Propagation	В	DKIM Records	В
Malware Servers	A	TLS/SSL Certificates	A
Unsolicited Communications	A	TLS/SSL Configurations	D
Potentially Exploited	С	Open Ports	A
		Web Application Headers	С
Iser Behavior		Patching Cadence	В
ile Sharing	С	Insecure Systems	В
xposed Credentials**	N/A	Server Software	A
Public Disclosures		Desktop Software	F
		Mobile Software	F
reaches	A	DNSSEC*	Ð
ther Disclosures [*]	(N/A)	Mobile Application Security *	N/A
		Domain Squatting**	N/A



Security Performance Management Capabilities



TPRM Capabilities

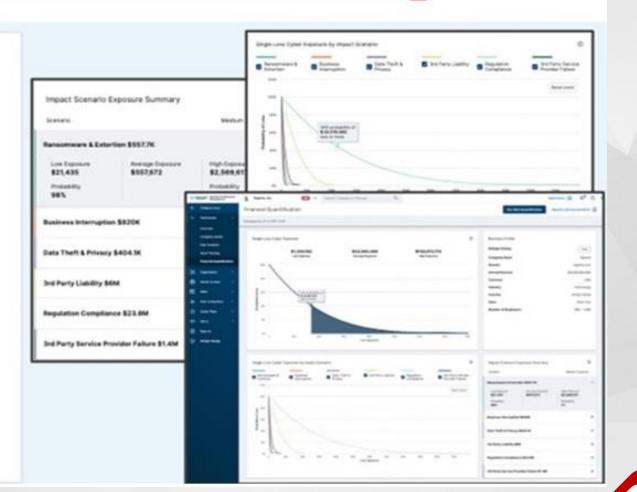


Financial Quantification Module

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Access financial exposure & provide cyber risk quantification insights in business terms

- → Graphical representation detailing financial risk magnitude vs. probability
- → Enables organizations to optimize decisions in the most common cyber impact scenarios like ransomware
- → Communicate with non-technical stakeholders more effectively
- → View simulated scenarios of cyber risk & details of financial impact





BitSight - ThirdPartyTrust How it Works



BUILD REVIEW ANALYZE

BitSight / ThirdPartyTrust

- → Objective, always-current cybersecurity ratings embedded in your VRM workflows
- → Evidence mapped to your vendor assessments
- → Cyber risk insight that scales to further automate assessment & remediation



Leading Organizations Use BitSight

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of Fortune 500 companies use BitSight of the top 5 Investment Banks use BitSight for Vendor Risk Management

government agencies, including US and Global Financial Regulators, use BitSight

40+

of the Big 4 Accounting Firms use BitSight

50%

of the world's cyber insurance premiums are underwritten by BitSight customers

GLOBAL, BLUE CHIP CUSTOMER BASE



BitSight in the Greek Market





Thank you for your time!

SysteCom Technology Department

Contact us at: <u>technology@systecom.gr</u> +30 211 1809000

